

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): Kentucky

PJ's Total HOME Allocation Received: \$262,390,489

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	94.43 %	92.35 %	19
% of Funds Disbursed	90.81 %	85.15 %	13
Leveraging Ratio for Rental Activities	2.86	3.88	31
% of Completed Rental Disbursements to All Rental Commitments**	100 %	93.94 %	1
% of Completed CHDO Disbursements to All CHDO Reservations**	88.03 %	79.48 %	10
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	85.06 %	79.42 %	21
% of 0-30% AMI Renters to All Renters**	47.56 %	37.08 %	17
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	97.71 %	98.36 %	42
<u>Overall Ranking:</u>			11 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$32,750	\$26,704	1,352 Units 6.2 %
Homebuyer Unit	\$12,081	\$12,794	8,250 Units 38.1 %
Homeowner-Rehab Unit	\$30,002	\$19,729	1,687 Units 7.8 %
TBRA Unit	\$1,750	\$2,971	10,389 Units 47.9 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Kentucky KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$100,655	\$81,716	\$44,565
State:*	\$64,924	\$81,549	\$35,441
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ:	1.9 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.9

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	80.8	84.1	70.0	87.2
Black/African American:	18.0	13.1	29.6	11.6
Asian:	0.2	0.0	0.0	0.2
American Indian/Alaska Native:	0.0	0.2	0.1	0.1
Native Hawaiian/Pacific Islander:	0.0	0.6	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.0	0.0
Asian and White:	0.0	0.0	0.1	0.0
Black/African American and White:	0.1	0.1	0.1	0.1
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.4	0.9	0.2	0.4
Asian/Pacific Islander:	0.0	0.1	0.0	0.0

ETHNICITY:

Hispanic	0.5	0.6	0.1	0.3
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	52.5	33.0	41.3	32.2
2 Persons:	24.7	29.0	29.0	23.4
3 Persons:	15.2	21.0	12.6	22.5
4 Persons:	5.8	11.2	9.1	13.5
5 Persons:	1.4	4.2	5.2	5.6
6 Persons:	0.5	1.1	1.5	1.9
7 Persons:	0.0	0.3	0.7	0.6
8 or more Persons:	0.0	0.1	0.5	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	32.8	35.7	17.2	28.9
Elderly:	34.9	5.2	46.8	9.2
Related/Single Parent:	21.6	33.7	12.4	43.7
Related/Two Parent:	7.6	22.3	17.2	10.7
Other:	3.1	3.2	6.3	7.6

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	28.5	0.0 [#]
HOME TBRA:	7.9	
Other:	11.1	
No Assistance:	52.4	

of Section 504 Compliant Units / Completed Units Since 2001 96

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.




**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Kentucky State: KY

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 11

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	88.03	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.06	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	97.71	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	1.37	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

